

Fima PB Acciones

As of 23-Apr-24

Investment Objective

Fund composed of shares that are members of the "S&P Merval" panel. This index considers the evolution of national and international companies listed in the local market. Suitable for investors seeking to follow the benchmark index by investing in a portfolio managed by specialists in this market. For risky investments and long-term horizons of more than 3 years.

- Rating: "EF-3" (Moody's)
- Currency: \$ (Pesos)
- Redemption Period: **T+2 (48hs)**

Management Fees:

- + Class A: **3.70%**
- + Class B: **2.50%**

Operation channels:

- + Galicia Online y Office Banking
- + App Banco Galicia
- + Authorized Comprehensive Placement and Distribution Agents.

- Business hours: from 04:00 am to 04:00 pm.

- It allows programming operations for 60 days.

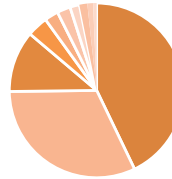
- Fund Formation Date: **15/05/1995**

Portfolio Manager Comment

as of December 2023

We maintain a bias towards companies in the public services sector (generators, gas and electricity transporters) and at the same time we also continue to focus on the materials sector as a hedge against devaluation/inflation.

Investment Portfolio Structure



- Financials 43%
- Utilities 32%
- Materials 11%
- Energy 4%
- Real Estate 3%
- Mutual Fund Shares 2%
- Communications Firms 2%
- Industrials 1%
- Consumer 1%
- CEDEAR 1%

Main investments

Weight

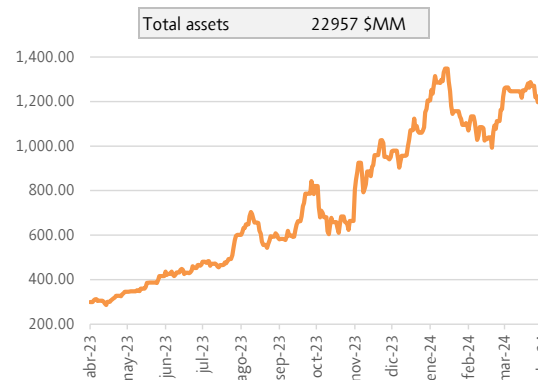
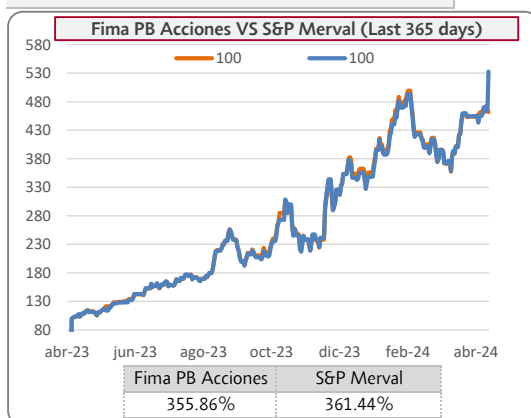
GRUPO FINANCIERO GALICIA S.A.	18.9%
Y.P.F. ORDINARIAS 'D'	12.9%
BCO. MACRO BANSUD 'B' 1 VOTO ESC.	8.7%
PAMPA HOLDING SA ORD. 1V.	8.5%
SIDERAR	6.2%

Net Annualized Yields for the Term Considered

	Class A	Class B	S&P Merval Index
Minimum investment	\$100	\$20,000,000	
Year 2023	324.62%	329.70%	327.83%
YTD 2024	33.35%	33.87%	33.99%
Last 180 days	82.42%	83.52%	85.08%
Last 30 days	0.97%	1.08%	1.49%

Management fees are deducted from the value of interests in the Fund.

Evolución anual de la cuotaparte y patrimonio total



Galicia
Asset Management



fondosfima.com.ar

Tax treatment: Tax on Bank Debits and Credits: exempt for natural and legal persons. Income Tax: exempt for individuals according to Art.33 Law 27,541 and taxed for legal entities applying the treatment mentioned in article 65 of the Income Tax Law (T.O.2019), regarding the inflation adjustment of the cost of the subscriptions. Personal Property Tax (Holding as of 12/31/2023): Exempt Fima Funds: Fima Premium, Fima Ahorro Pesos, Fima Ahorro Plus, Fima Renta Plus, Fima Sustentable ASG and Fima Abierto Pymes. Taxed Fima Funds: Fima Renta in Pesos, Fima Capital Plus, Fima Mix I, Fima Mix II, Fima Shares, Fima PB Shares, Fima International Fixed Income and Fima Shares Latin America. Provincial regimes for the collection of Gross Income on credits in bank accounts: the exemption to rescues of common investment funds applies to the SIRCREB regime (multilateral agreement) and ARBA (Province of Buenos Aires) among other provinces, except Córdoba (See particular situations in Regulatory Resolution DGR 55/2019 and Decree 1290/2019) and Tucumán (See General Resolution DGR 4/2020).

An investment in interests in the Fund is not a deposit at Banco Galicia in the terms of the Financial Institutions Act, and is not covered by any of the guaranties in respect of any such sight or term deposits under the laws and regulations that govern deposits at financial institutions. Additionally, Banco Galicia is prevented by the rules of the Central Bank of Argentina from making any commitment, express or implied, to maintain at any time the value of the principal amount invested, or in connection with the yield or the redemption value of interests in the Fund, or from providing liquidity for that purpose. The Fund Manager is Galicia Administradora de Fondos S.A.S.G.F.C.I. and The Fund Depositary is Banco de Galicia y Buenos Aires S.A.U.